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ROBERT J. DeLUFO, ATTORNEY GENERAL
140 East Front Street - 9th Floor
CN-047
Trenton, New Jersey 08625
Attorney for the State of New Jersey

By: Thomas N. Auriemma
Deputy Attorney General
Division of Gaming Enforcement
(609) 777-2356

Joseph A. Fusco, Esq.
RIBIS, GRAHAM & CURTIN
2901 Atlantic Avenue
Atlantic City, New Jersey 08401
(609) 347-0600
Attorney for Respondent

State of New Jersey, Department of: STATE OF NEW JERSEY
Law and Public Safety, Division of: CASINO CONTROL COMMISSION
Gaming Enforcement, : DOCKET #91-1060-VC

Complainant :

vs. :

Trump's Castle Associates
Limited Partnership, d/b/a
Trump Castle Casino Resort by
the Bay :

SUPPLEMENTAL STIPULATION
OF FACTS

Respondent :

Having discussed the above-captioned matter, the Complainant (hereinafter the "Division") and the Respondent (hereinafter "TCA") hereby agree upon and further stipulate to the following facts:

1. On April 3, 1991, the Division and TCA filed a written Stipulation of Facts and Settlement Agreement in this matter with the Casino Control Commission ("Commission").

2. By this Supplemental Stipulation of Facts, the Division and TCA reaffirm and supplement that Stipulation and

Agreement.

3. During December, 1990 through its Chief Operating Officer (Anthony Calandra) and Chief Executive Officer (Edward M. Tracy), TCA advised The Trump Organization that it had insufficient available cash to pay in full the \$18.4 million in interest due on December 17, 1990 to Trump's Castle Funding, Inc. bondholders.

4. In response, The Trump Organization advised TCA that \$3.5 million in cash would be available to TCA from Fred C. Trump if same could be properly received by TCA without violation of any statutory, regulatory or internal control provisions.

5. After considering the matter, TCA executive management concluded and advised The Trump Organization that the statutory, regulatory and internal control provisions applicable to casino cage transactions did not prohibit (a) its receipt of these monies by its casino cage as a deposit to establish a "front money" or "customer deposit" account, (b) its disbursement to the depositor from such account of an identical dollar amount in gaming chips or (c) the conduct of these transactions with TCA through an authorized representative of the depositor.

6. TCA executive management thereafter authorized its Senior Vice-president for Finance (Patrick McCoy) to arrange for the receipt of such monies and disbursement of such gaming chips by its casino cage on December 17 and 18, 1990 in full compliance with all statutory, regulatory and internal control

procedures applicable to a casino cage transaction and the transaction on those dates then occurred.

7. In a prehearing conference in Atlantic City on December 19, 1990, representatives of TCA expressly advised representatives of the Commission and Division of the receipt of these monies and disbursal of these gaming chips by its casino cage.

8. In discussions during December and January, the Division advised TCA of its view that, as a result of the transaction, Fred C. Trump had become a financial source to TCA; noted the fact that the Commission had not yet, as of that date, considered or determined his qualifications as a financial source to a casino licensee; and requested that he provide it with disclosure form information to enable it to examine and report to the Commission upon his qualifications as a financial source.

9. During February, 1991, the requested information was provided by Fred C. Trump to the Division which had previously reported to the Commission in some detail upon his background in its October 16, 1981 Report regarding the casino license application of Trump Plaza Corporation.

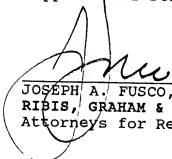
10. After considering the May 21, 1991 report of the Division in which it had no objection to his qualifications, the Commission on June 5, 1991 found Fred C. Trump qualified as a financial source to TCA.

11. After having considered both the casino cage and financial source aspects of this transaction, the parties have

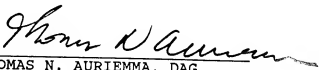
resolved to conclude this matter on the basis of their Settlement Agreement and the facts which have been stipulated.

IT IS THEREFORE AGREED AND STIPULATED by and between the parties that the April 3, 1991 Stipulation and Agreement and this Supplemental Stipulation shall be subject to the approval and acceptance of the Commission and shall be null and void if not so approved and accepted.

The undersigned consent to the form and entry of this Supplemental Stipulation of Facts on this June 26, 1991.



JOSEPH A. FUSCO, ESQ.
RIBIS, GRAHAM & CURTIN
Attorneys for Respondent



THOMAS N. AURIEMMA, DAG
DIVISION OF GAMING ENFORCEMENT
Attorney for Complainant